

TRANSFER OF SHARES FROM SINGAPORE TO HONG KONG

Shareholders who wish to trade his/her Shares on the Hong Kong Stock Exchange must effect a removal of the Shares from the Singapore Principal Share Register to the Hong Kong Branch Share Register.

Shareholders are required to complete and submit a 'Request for Withdrawal of Securities form' to The Central Depository (Pte) Limited ("**CDP**") whose address is 4 Shenton Way #02-01, SGX Centre 2 Singapore 068807 and a 'Removal Request form' to Boardroom Corporate & Advisory Services Pte Ltd, 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 ("**Boardroom**"), the Singapore Share registrar.

The Company has establish a branch register of members in Hong Kong to be maintained by Tricor Investor Services Limited ("**Tricor**"), 26th Floor, Tesbury Centre, 28 Queens Road East, Hong Kong, the Hong Kong branch registrar.

A removal of the Shares from the Singapore Share Register to the Hong Kong Branch Share Register involves the following procedure:

TRANSFER OF SHARES FROM SINGAPORE TO HONG KONG PROCEDURE

1) If the investor's Shares have been deposited with CDP, the investor must first withdraw his Shares from CDP by submitting (i) Withdrawal Request Form (CDP Form 3.1 – available from CDP), (ii) transfer form, (iii) Certificate of Stamp Duty and (iv) a bank draft for the amount as prescribed by CDP from time to time
2) The investor shall complete a removal request form (in duplicate) obtained from the Singapore Principal Registrar and submit the removal request form (in duplicate) together with a bank draft for the amount as prescribed by the Singapore Principal Registrar from time to time to the Singapore Principal Registrar.
3) CDP will then send a duly completed transfer form, Certificate of Stamp Duty and the relevant share certificate(s) registered under the name of CDP to the Singapore Principal Registrar directly.
4) Upon receipt of the documents referred to above and the relevant payment, the Singapore Principal Registrar shall take all actions necessary to effect the transfer and removal of Shares on the Singapore Principal Share Register. On Completion, the Singapore Principal Registrar shall then notify the Hong Kong Branch Registrar of the removal whereupon the Hong Kong Branch Registrar shall update the Hong Kong Branch Share Register and issue share certificate(s) in the name of the investor and send such share certificate(s) to the address specified by the investor. Despatch of share certificate(s) will be made at the risk and expense of the investor as specified in the removal request form.

7) Your designated representative will then submit the Withdrawal Request form, the transfer form and the Certificate of Stamp duty to CDP and will need to pay the corresponding fee as advised by CDP.
8) Your designated representative will then submit the Share Removal form to Boardroom office together with your payment of the corresponding fee to Boardroom
9) CDP will then send a duly completed form, Certificate of Stamp duty and relevant share certificate registered under the name of CDP to Boardroom.
10) Upon receipt of the documents referred to above and the relevant payment, the Singapore Principal Registrar shall take all actions necessary to effect the transfer and removal of Shares on the Singapore Principal Share Register. On Completion, the Singapore Principal Registrar shall then notify the Hong Kong Branch Registrar of the removal whereupon the Hong Kong Branch Registrar shall update the Hong Kong Branch Share Register and issue share certificate(s) in the name of the investor and send such share certificate(s) to the address specified by the investor. Despatch of share certificate(s) will be made at the risk and expense of the investor as specified in the removal request form.
11) If the investor's Shares upon being registered in Hong Kong are to be deposited with CCASS, the investor must deposit the Shares into CCASS for credit to his CCASS investor participant stock account or his designated CCASS participant's stock account. For deposit of Shares to CCASS or to effect sale of Shares in Hong Kong, the investor should execute a transfer form which is in use in Hong Kong and which can be obtained from the offices of the Hong Kong Branch Registrar and deliver it together with his share certificate(s) issued by the Hong Kong Branch Registrar to HKSCC directly if he intends to deposit the Shares into CCASS for credit to his CCASS investor participant stock account or via a CCASS participant if he wants the Shares to be credited to his designated CCASS participant's stock account.

TRANSFER OF SHARES FROM HONG KONG TO SINGAPORE

If an investor whose Shares are traded on the SEHK wishes to trade his Shares on the SGX-ST, he must effect a removal of the Shares from the Hong Kong Branch Share Register to the Singapore Share Register of members. Such removal and deposit of the Shares would involve the following procedures.

1) If the investor's Shares are registered in the investor's own name, the investor shall complete the Combined Share Removal and Transfer Form and Delivery Instruction Form (the "Removal Request Form") available from the Hong Kong Branch Registrar (in duplicate) and submit the same together with the share certificate(s) in his name, a bank draft for the amount as prescribed by the Singapore Principal Registrar and the Hong Kong Branch Registrar from time to time and a bank draft for the amount of deposit fee (where applicable) as prescribed by CDP from time to time, to the Hong Kong Branch Registrar. If the investor's Shares have been deposited with CCASS, the investor must first withdraw such Shares from his CCASS investor participant stock account with CCASS or from the stock account of his designated CCASS participant and

<p>submit the relevant share transfer form(s) executed by HKSCC Nominees Limited, the relevant share certificate(s) and a duly completed Removal Request Form to the Hong Kong Branch Registrar.</p>
<p>2) Upon receipt of the Removal Request Form, the relevant share certificate(s) and where appropriate, the completed share transfer form(s) executed by HKSCC Nominees Limited, the Hong Kong Branch Registrar shall take all actions necessary to effect the transfer and the removal of the Shares from the Hong Kong Branch Share Register to the Singapore Principal Share Register.</p>
<p>3) The Hong Kong Branch Registrar shall then notify the Singapore Principal Registrar of the removal whereupon the Singapore Principal Registrar shall update the Singapore Principal Share Register. Upon completion, the Singapore Principal Registrar shall issue the relevant share certificate(s) in the name of the investor or CDP (where the case may be) for onward transmission to the investor or CDP (where the case may be).</p>
<p>4) In accordance with the delivery instruction set out in the Removal Request Form duly completed and signed by the investor, the Singapore Principal Registrar will arrange with CDP to credit the Shares into the investor's securities account with CDP or sub-account with a CDP depository agent. The investor must ensure that he has a securities account in his own name or sub-account with a CDP depository agent before he can complete and sign off on delivery instruction set out in the Removal Request Form.</p>

Under normal circumstance steps (1) to (3) generally requires 15 business days to complete.

TRICOR INVESTOR SERVICES LIMITED charges

HK\$ 350.00 – Removal fee plus HK\$ 2.50 for each new share certificate required

BOARDROOM charges

Removal and transfer fee - S\$ 32.10 (inclusive of GST)

CDP charges

S\$ 10.70 (inclusive of GST) – deposit fee for per transfer deed